

**COMBINING AND INDIVIDUAL
FINANCIAL STATEMENTS AND SCHEDULES**

**General Fund
Comparative Balance Sheets**

**City of Manchester, New Hampshire
June 30, 2006**

	<u>2006</u>	<u>2005</u>
<u>Assets</u>		
Cash and cash equivalents	\$ 58,886,430	\$ 66,318,323
Restricted cash and cash equivalents	8,986,380	3,711,382
Investments	546,173	546,316
Receivables, net of allowances for collection losses	21,996,042	21,233,357
Prepaid items	1,045	1,271
Due from other funds	18,529,899	12,106,319
Inventories	895,312	709,034
Land held for resale	3,000,000	2,555,000
Total Assets	<u>\$ 112,841,281</u>	<u>\$ 107,181,002</u>
<u>Liabilities and Fund Equity</u>		
<u>Liabilities</u>		
Accounts and warrants payable	\$ 4,820,700	\$ 3,665,829
Retainage payable	24,794	
Accrued liabilities	3,231,921	2,547,998
Insurance claims payable	845,167	835,000
Due to Manchester School District	27,275,998	27,657,908
Unearned revenue	18,208,912	18,801,918
Deferred revenue	1,713,809	
Taxes collected in advance	31,403,021	29,623,456
Total Liabilities	<u>87,524,322</u>	<u>83,132,109</u>
<u>Fund Equity</u>		
Fund balances		
Reserved for		
Encumbrances	1,081,815	1,342,259
Inventory	895,312	709,034
Advances		1,743,447
Workers' compensation	2,338,749	2,388,525
Land held for resale	3,000,000	2,555,000
Designated for		
Health insurance	517,333	956,761
General liability insurance	931,926	1,079,644
Special revenue	5,680,848	2,052,686
Revenue stabilization	10,098,845	10,098,844
Unreserved		
Undesignated fund balance	772,131	1,122,693
Total Fund Equity	<u>25,316,959</u>	<u>24,048,893</u>
Total Liabilities and Fund Equity	<u>\$ 112,841,281</u>	<u>\$ 107,181,002</u>

**General Fund
Comparative Statements of Revenues,
Expenditures and Changes in Fund Balances**

**City of Manchester, New Hampshire
Year Ended June 30, 2006**

	<u>2006</u>	<u>2005</u>
<u>Revenues</u>		
Taxes	\$ 69,052,574	\$ 65,843,620
Federal and state grants and aid	9,509,644	9,111,635
Nonenterprise charges for sales and services	4,812,300	4,688,142
Licenses and permits	21,609,795	21,964,114
Interest	2,218,008	1,398,584
Other	9,874,688	11,859,982
Total Revenues	117,077,009	114,866,077
<u>Expenditures</u>		
Current:		
General government	23,060,587	21,652,439
Public safety	44,979,762	41,272,573
Health and sanitation	3,125,580	2,958,017
Highway and streets	22,948,965	22,185,782
Welfare	1,261,528	1,185,782
Education	2,573,610	2,461,374
Parks and recreation	3,292,841	3,435,608
Debt service:		
Principal retirement	9,986,012	9,832,097
Interest	5,480,168	7,721,471
Total Expenditures	116,709,053	112,705,143
Excess of revenues over expenditures	367,956	2,160,934
<u>Other Financing Sources (Uses)</u>		
Proceeds of refunding bonds		73,516,645
Payment to refunded bond escrow agent		(82,354,058)
Proceeds from premium of refunding bonds		10,059,239
Deferred cost of issuance		(1,087,631)
Proceeds from sale of capital assets	3,916,500	-
Transfers in	1,125,422	2,881,013
Transfers out	(4,141,812)	(6,192,711)
Total Other Financing Sources (Uses)	900,110	(3,177,503)
Net Change in Fund Balance	1,268,066	(1,016,569)
Fund Balance, beginning of year	24,048,893	25,065,462
Fund Balance, end of year	\$ 25,316,959	\$ 24,048,893

General Fund
Schedule of Revenues and Transfers in -
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire
Year Ended June 30, 2006

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Taxes</u>				
Property tax	\$ 67,050,766	\$ 67,059,101	\$ 67,030,357	\$ (28,744)
Boat tax	40,000	40,000	35,223	(4,777)
Cable franchise fee	951,000	951,000	987,449	36,449
Cost on deferred tax	25,000	25,000	27,371	2,371
Cost on tax title	20,000	20,000	16,568	(3,432)
Interest on tax	275,000	275,000	309,529	34,529
Interest on tax lien	315,000	315,000	229,189	(85,811)
Railroad tax	2,000	2,000	7,373	5,373
Tax lien	60,000	60,000	30,470	(29,530)
Total Taxes	68,738,766	68,747,101	68,673,529	(73,572)
<u>Federal and State Grants and Aid</u>				
CIP/federal capital	227,000	227,000	176,640	(50,360)
FEMA			123,320	123,320
Highway block grant	1,714,865	1,714,865	1,694,974	(19,891)
Home Investment Program	-	-	50,020	50,020
Landfill closure	233,046	233,046	211,674	(21,372)
Lieu of tax - Carpenter Center	51,466	51,466	53,669	2,203
Lieu of tax - MHRA	199,000	199,000	179,246	(19,754)
Lieu of tax - other	518,694	518,694	589,438	70,744
Medicare reimbursement	30,000	30,000	-	(30,000)
Meals & rooms tax	454,927	454,927	454,927	-
Revenue Sharing Distribution	3,955,713	3,955,713	3,955,713	-
State Grants			122,802	122,802
Traffic reimbursement	20,000	20,000	9,159	(10,841)
Total Federal and State Grants and Aid	7,404,711	7,404,711	7,621,582	216,871
<u>Nonenterprise Charges for Sales and Services</u>				
Cemetery - Care of lot and grave	15,387	15,387	31,538	16,151
Cemetery - Cement container	16,625	16,625	25,854	9,229
Cemetery - Internment	122,725	122,725	120,825	(1,900)
Cemetery - Sale of mausoleum	17,500	17,500	23,035	5,535
City Clerk - Certified record	214,000	214,000	216,713	2,713
City Clerk - Certified record, state share	(141,000)	(141,000)	(140,853)	147
City Clerk - Late fee	2,500	2,500	5,407	2,907
City Clerk - Political filing fee	2,500	2,500	3,162	662
City Clerk - UCC financing statement	30,000	30,000	26,370	(3,630)
City Clerk - Vending machine commission	75	75	61	(14)
Finance - Wage assignment fee	2,000	2,000	1,551	(449)
Fire - Alarm permit	264,000	264,000	275,968	11,968
Fire - Central station monitoring	22,000	22,000	27,133	5,133
Fire - Day care inspection	2,000	2,000	2,350	350
Fire - False alarm	90,000	90,000	107,840	17,840
Fire - Hazardous inspection fee	3,000	3,000	4,870	1,870
Fire - Review of life safety code plan	4,500	4,500	6,125	1,625
Fire - Sprinkler system review	22,000	22,000	17,444	(4,556)

(continued)

General Fund
Schedule of Revenues and Transfers in -
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire
Year Ended June 30, 2006
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Nonenterprise Charges for Sales and Services (Continued)</u>				
Fire - Standby fee	1,000	1,000	38,054	37,054
Fire - Telephone dialer fee	700	700	750	50
Health - Day care health inspection	500	500	1,305	805
Health - Immunization reimbursement	-	-	9,185	9,185
Highway - Bid fee	1,500	1,500	840	(660)
Highway - Delay rent on landfill	30,000	30,000	29,565	(435)
Highway - Drop-off Center	550,000	550,000	487,042	(62,958)
Highway - Grade certification	4,500	4,500	5,300	800
Highway - Inspection fee	35,000	35,000	24,112	(10,888)
Highway - Maintenance	3,200	3,200	10,265	7,065
Highway - Sewer tap fee	90,000	90,000	79,300	(10,700)
Highway - Hackett Hill sewer recovery	-	-	61,765	61,765
Highway - Wellington sewer recovery	-	-	33,535	33,535
Highway - Youngsville sewer recovery	-	-	2,025	2,025
Human resources - Examination fee	4,000	4,000	9,390	5,390
Information systems - Department supplies	4,468	4,468	2,343	(2,125)
Parks - Concessions, rentals, bids	200	200	9,004	8,804
Parks - Softball fee	-	-	4,270	4,270
Planning - Site plan fee	75,000	75,000	98,555	23,555
Planning - Sub-Division fee	13,000	13,000	16,000	3,000
Planning - Zoning variance	27,000	27,000	38,860	11,860
Police/Fire - Accident/investigation report	67,000	67,000	62,199	(4,801)
Police - Auction	2,000	2,000	3,054	1,054
Police - Booting fee	13,000	13,000	26,150	13,150
Police - Building violation fine	18,000	18,000	14,280	(3,720)
Police - Court parking fine	5,000	5,000	7,388	2,388
Police - District court fine	55,000	55,000	80,029	25,029
Police - Dog license fee	13,000	13,000	17,299	4,299
Police - Expired meter parking ticket	1,170,000	1,170,000	1,215,412	45,412
Police - Extra detail administrative	95,000	95,000	101,699	6,699
Police - Fingerprint	10,000	10,000	9,740	(260)
Police - Photograph sale	2,600	2,600	2,745	145
Police - Listed agent fee	17,500	17,500	13,625	(3,875)
Police - Towing fine	-	-	(522)	(522)
Police - Witness fee	100,100	100,100	84,967	(15,133)
Tax collector - auto registration parking	165,000	205,000	223,460	18,460
Tax collector - Fee duplicate tax receipt	6,000	6,000	4,430	(1,570)
Tax collector - Motor vehicle title fee	58,000	58,000	56,472	(1,528)
Tax collector - Municipal agent fee	200,000	200,000	187,814	(12,186)
Traffic - Parking downtown meters & reserve	1,227,000	1,227,000	928,906	(298,094)
Traffic - Parking meter hoods revenue	30,000	30,000	22,994	(7,006)
Various - Bounced check fee	11,100	11,100	8,540	(2,560)
Various - Research fee	15,100	15,100	17,711	2,611
Various - Photocopy	8,975	8,975	7,050	(1,925)
Total Nonenterprise Charges for Sales and Services	<u>4,819,255</u>	<u>4,859,255</u>	<u>4,812,300</u>	<u>(46,955)</u>

General Fund
Schedule of Revenues and Transfers in -
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire
Year Ended June 30, 2006
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Licenses and Permits</u>				
Tax collector - Auto registration	15,650,000	15,650,000	15,377,773	(272,227)
Building - Certificate of compliance	230,000	230,000	223,373	(6,627)
Building - Building permit	1,300,000	1,300,000	1,073,259	(226,741)
Building - Electric permit	230,000	230,000	296,192	66,192
Building - Elevator permit	2,000	2,000	1,960	(40)
Building - Heating permit	135,000	135,000	161,195	26,195
Building - Plumbing permit	90,000	90,000	64,296	(25,704)
Building - Sign permit	25,000	25,000	33,774	8,774
Building - Yard sale permit	5,500	5,500	4,205	(1,295)
City Clerk - Amusement license	14,000	14,000	20,025	6,025
City Clerk - Dog license	52,000	52,000	53,640	1,640
City Clerk - Dog license, state share	(4,700)	(4,700)	(4,911)	(211)
City Clerk - Employment office license	500	500	486	(14)
City Clerk - Marriage license	43,000	43,000	41,581	(1,419)
City Clerk - Marriage license, state share	(39,500)	(39,500)	(35,074)	4,426
City Clerk - Mechanical device license	185,000	185,000	169,275	(15,725)
City Clerk - Peddler license	11,000	11,000	22,180	11,180
City Clerk - Second hand license	2,500	2,500	3,312	812
City Clerk - Sunday permit	80,000	80,000	120,024	40,024
City Clerk - Taxi license	10,000	10,000	9,335	(665)
Fire - Central station annual permit	3,000	3,000	4,000	1,000
Health - Bathing facility permit	8,000	8,000	8,725	725
Health - Food permit	145,000	145,000	147,045	2,045
Health - Septic permit	4,000	4,000	5,215	1,215
Highway - Encumbrance permit	8,500	8,500	6,650	(1,850)
Highway - Excavation permit	130,000	130,000	99,400	(30,600)
Highway - Pipe layer certification	2,000	2,000	2,150	150
Highway - Reclamation trust fund	327,000	327,000	299,480	(27,520)
Highway - Road Resurfacing	658,000	658,000	566,860	(91,140)
Police - Alarm permit	51,300	51,300	58,200	6,900
Police - Blasting permit	700	700	700	-
Police - Gun permit	7,500	7,500	6,325	(1,175)
Police - Place of assembly permit	28,000	28,000	29,600	1,600
Police - Towing license	13,250	13,250	13,545	295
Traffic - Parking fees	3,383,027	3,343,027	2,726,000	(617,027)
Total Licenses and Permits	<u>22,790,577</u>	<u>22,750,577</u>	<u>21,609,795</u>	<u>(1,140,782)</u>
<u>Interest</u>				
Income from invested funds	<u>2,250,000</u>	<u>2,250,000</u>	<u>2,218,008</u>	<u>(31,992)</u>

General Fund
Schedule of Revenues and Transfers in -
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire
Year Ended June 30, 2006
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Other Revenues</u>				
Building - Restitution from prior year	4,000	4,000	2,909	(1,091)
Building - Administration	56,152	56,152	53,342	(2,810)
Building - Sale of code	1,550	1,550	440	(1,110)
City Solicitor - Worker's comp. reimb.	309,434	309,434	399,091	89,657
Finance - Airport reimbursement	50,000	50,000	21,059	(28,941)
Finance - Debt Recovery Baseball	169,016	169,016	169,016	-
Finance - Debt Recovery Livingston Park	25,000	25,000	25,000	-
Finance - Lease payments - baseball	750,000	750,000	756,500	6,500
Health - Immunization reimbursement	73,000	73,000	418	(72,582)
Health - Lead Poisoning	30,000	30,000	-	(30,000)
Health - STD reimbursement	25,000	25,000	-	(25,000)
Health - TB reimbursement	40,000	40,000	-	(40,000)
Highway - Fuel reimbursements	13,000	13,000	28,769	15,769
Highway / Traffic - Scrap metal and salvage	16,000	16,000	12,844	(3,156)
MEDO - Wall St. Tower refinance	70,901	70,901	53,176	(17,725)
Police - Cruiser rental	5,000	5,000	17,422	12,422
Police - Extra detail revolving fund	7,000	7,000	12,471	5,471
Tax collector - Excess receipt	-	-	3,615	3,615
Traffic - Repair traffic signals admin.	5,000	5,000	18,485	13,485
Traffic - Repair traffic signals labor	5,000	5,000	4,005	(995)
Various - Data processing	58,767	58,767	45,202	(13,565)
Various - Maps, prints, etc.	9,350	9,350	6,519	(2,831)
Various - Miscellaneous	155,365	155,365	70,066	(85,299)
Various - Reimbursement O/T salary	31,706	31,706	32,545	839
Various - telephone reimb.	200	200	-	(200)
Welfare - Benefit recoveries	75,000	75,000	78,929	3,929
MSD chargebacks	8,718,360	8,718,360	8,062,865	(655,495)
Total Other Revenues	10,703,801	10,703,801	9,874,688	(829,113)
Total Revenues	\$ 116,707,110	\$ 116,715,445	\$ 114,809,902	\$ (1,905,543)
Transfers in	300,100	300,100	767,903	467,803
Total Transfers in	300,100	300,100	767,903	467,803
Total Revenues and Transfers in	\$ 117,007,210	\$ 117,015,545	\$ 115,577,805	\$ (1,437,740)



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General Fund
Schedule of Expenditures, Encumbrances and
Other Financing Uses - Budget and Actual 2006 (Budget Basis) with comparative totals for 2005

	Salaries & Wages	Employee Benefits	Purchased Professional Services	Purchased Property Services	Other Purchased Services
General Government					
Aldermen	\$ 70,000	\$ 92,334			
Assessors	501,272	130,188		\$ 2,958	\$13,587
Building	1,051,894	356,889		5,515	87,205
City Clerk	792,034	233,484		18,582	121,708
City Solicitor	775,602	534,634	\$ 7,900		205,083
Civic Contribution					
Conservation	1,130	573	190	673	
Economic Development Office	193,009	48,442		628	14,207
Elderly Services	179,435	76,858		1,543	3,899
Finance	713,413	200,429	172,677	29,140	27,500
Information Systems	1,110,064	390,703	13,151	480,961	74,974
Mayor	202,947	66,323	96		5,212
MCTV	339,000				
Nondepartmental					
Non-city Program					
Human Resources	650,291	293,064	40,243		25,180
Planning	717,346	205,212	1,806	8,034	5,670
Building Maintenance	953,194	339,242	4,341	325,908	4,322,449
Tax Collector	522,488	169,549	11,546	570	31,879
Youth Services	379,852	126,601	1,621	10,784	12,114
Total General Government	9,152,971	3,264,525	253,571	885,296	4,950,667
Public Safety					
Fire	15,429,295	5,164,788	14,830	322,677	117,664
Police	15,201,201	4,978,059	14,896	288,381	166,876
Total Public Safety	30,630,496	10,142,847	29,726	611,058	284,540
Health and Sanitation					
Health	2,215,824	734,219	7,256	8,235	22,427
Total Health and Sanitation	2,215,824	734,219	7,256	8,235	22,427
Highway and Streets					
Highway	8,441,521	3,093,134	4,602	5,181,644	240,266
Traffic	769,894	262,122	22,018	1,116,247	466,961
Total Highway and Streets	9,211,415	3,355,256	26,620	6,297,891	707,227
Welfare					
Welfare	502,570	171,360	180,278	2,574	45,487
Total Welfare	502,570	171,360	180,278	2,574	45,487
Education					
MSD					
Library	1,615,085	535,114		72,993	15,171
Total Education	1,615,085	535,114		72,993	15,171
Parks and Recreation					
Parks & Recreation	1,942,242	554,360	348	121,024	103,991
Total Parks and Recreation	1,942,242	554,360	348	121,024	103,991
Debt Service					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Issue costs					
Total Debt Service					
Total Expenditures	55,270,603	18,757,681	497,799	7,999,071	6,129,510
Other Financing Uses					
Community improvement program	-	-	-	-	-
Total Other Financing Uses					
Total Expenditures and Other Financing Uses	\$ 55,270,603	\$ 18,757,681	\$ 497,799	\$ 7,999,071	\$ 6,129,510

Supplies & Materials	Capital Outlay	Miscellaneous	2006 Total Commitments	2006 Revised Budget	Commitments vs Revised Budget Variance	2006 Original Budget	2005 Total Commitments
\$ 7,319	\$ 1,205	\$ 1,748	\$ 162,334	\$ 167,064	\$ 4,730	\$ 175,016	\$ 152,039
6,694		1,968	658,277	712,175	53,898	729,769	673,516
13,168	2,200	49,091	1,510,165	1,510,165		1,513,815	1,442,666
13,140		101,508	1,230,267	1,341,809	111,542	1,357,159	1,380,415
		158,472	1,637,867	1,444,289	(193,578)	1,238,816	1,538,930
525			158,472	164,340	5,868	165,000	146,183
4,059		1,316	3,091	10,000	6,909	10,000	12,150
41,454		75	261,661	261,662	1	261,449	150,867
12,334	2,687	19,439	303,264	303,264		295,138	295,711
20,219	18,780	253	1,177,619	1,252,799	75,180	1,278,340	1,334,854
923			2,109,105	2,189,239	80,134	2,200,660	2,066,922
		116,000	275,501	287,706	12,205	292,190	275,403
		2,741,522	455,000	455,000		458,665	417,480
		68,817	2,741,522	3,028,501	286,979	3,262,841	1,344,647
9,499		4,494	68,817	68,817		68,817	68,134
		25	1,022,771	1,013,665	(9,106)	973,012	2,086,988
432,541	18,159	709,268	938,093	938,094	1	943,180	870,183
3,863		110	7,105,102	7,136,745	31,643	7,155,301	6,143,574
4,543	5,897	10,905	740,005	749,126	9,121	758,038	698,725
570,281	48,928	3,985,011	23,111,250	23,586,777	475,527	23,690,911	21,636,814
533,079	106,941	19,256	21,708,530	21,729,734	21,204	21,515,501	20,124,430
534,179	8,468	75,827	21,267,887	21,324,143	56,256	21,297,533	19,772,847
1,067,258	115,409	95,083	42,976,417	43,053,877	77,460	42,813,034	39,897,277
116,606		18,094	3,122,661	3,344,022	221,361	3,390,123	2,953,622
116,606	-	18,094	3,122,661	3,344,022	221,361	3,390,123	2,953,622
1,658,342	8,283	1,140,078	19,767,870	19,767,871	1	19,718,624	18,960,139
338,860		4,296	2,980,398	2,980,398		3,077,520	3,129,735
1,997,202	8,283	1,144,374	22,748,268	22,748,269	1	22,796,144	22,089,874
2,201		350,853	1,255,323	1,271,386	16,063	1,271,386	1,203,254
2,201		350,853	1,255,323	1,271,386	16,063	1,271,386	1,203,254
333,229		208	2,571,800	2,643,260	71,460	2,701,475	2,458,465
333,229	-	208	2,571,800	2,643,260	71,460	2,701,475	2,458,465
389,589	32,938	137,315	3,281,807	3,378,464	96,657	3,381,847	3,417,724
389,589	32,938	137,315	3,281,807	3,378,464	96,657	3,381,847	3,417,724
-	-	9,986,012	9,986,012	9,986,025	13	9,986,025	9,832,096
-	-	5,480,168	5,480,168	5,481,700	1,532	5,481,700	7,721,471
		15,466,180	15,466,180	15,467,725	1,545	15,467,725	17,553,567
4,476,366	205,558	21,197,118	114,533,706	115,493,780	960,074	115,512,645	111,210,597
-	-	2,271,765	2,271,765	2,271,765		2,244,565	1,911,665
		2,271,765	2,271,765	2,271,765		2,244,565	1,911,665
\$ 4,476,366	\$ 205,558	\$ 23,468,883	\$ 116,805,471	\$ 117,765,545	\$ 960,074	\$ 117,757,210	\$ 113,122,262



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CITY OF MANCHESTER, NEW HAMPSHIRE
Comprehensive Annual Financial Report
Year Ended June 30, 2004

Nonmajor Governmental Funds

Special Revenue Funds are to account for revenues legally restricted for specific expenditures.

HUD Section 108 Fund - to account for Housing Urban Development Programs that qualify for funding under Section 108.

Cash Special Projects Fund - to account for cash funded special programs, administered by City Departments.

CDBG - to account for various Community Development Block Grant funded programs.

Other Grant Fund - to account for all other Federal, State and private grants for special programs administered by City departments.

Civic Center - to account for a portion of the Meals and Rooms Tax distribution from the State of New Hampshire to help fund a City owned civic center.

Revolving Loan Fund - to account for a loan program funded by CDBG funds.

Expendable Trust Fund - to account for contributions and income received from various revenue sources for non-capital and capital reserve funds.

Permanent Funds are to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Cemetery Trust Fund - to account for assets, contributions and income earned on investments used to maintain the City's cemeteries and endowment funds, as well as for other purposes deemed appropriate by the Trustees.

Library Trust Fund - to account for contributions and income earned on investments used to maintain the City's library. The principal of the Trust is preserved with income used to add to the City's library resources.

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**Nonmajor Governmental Funds
Combining Balance Sheet**

	Special Revenue			
	HUD Section 108 Fund	Cash Special Projects Fund	CDBG Fund	Other Grants Fund
<u>Assets</u>				
Assets				
Cash and cash equivalents	\$ 289,461	\$ 1,798,420		\$ 473,524
Restricted cash and cash equivalents				1,558,443
Restricted investments				
Receivables, net of allowances for collection losses	5,960,539	20,057	\$ 550,301	3,089,906
Due from other funds				8,585
Total Assets	\$ 6,250,000	\$ 1,818,477	\$ 550,301	\$ 5,130,458
<u>Liabilities and Fund Equity</u>				
Liabilities				
Accounts and warrants payable	\$ 6,250,000	\$ 249,859	\$ 433,447	\$ 2,059,501
Accrued liabilities		5,750	2,252	304,008
Due to other funds			170,380	
Unearned revenue				1,558,443
Total Liabilities	6,250,000	255,609	606,079	3,921,952
Fund Equity				
Fund balances				
Reserved for				
Encumbrances		47,007	-	404,484
Cemetery and other trust funds				
Library				
Unreserved				
Undesignated fund balance		1,515,861	(55,778)	804,022
Total Fund Equity (Deficit)		1,562,868	(55,778)	1,208,506
Total Liabilities and Fund Equity	\$ 6,250,000	\$ 1,818,477	\$ 550,301	\$ 5,130,458

Special Revenue			Permanent Funds		
Civic Center Fund	Revolving Loan Fund	Expendable Trust Fund	Cemetery Trust	Library Trust	Total
\$ 1,229,181		\$ 128,147	\$ 349,981	\$ 38,748	\$ 4,307,462
	\$ 184,854			38,330	1,781,627
		1,898,375	14,669,037	2,804,175	19,371,587
	33,416	973	1,616	16,739	9,673,547
					8,585
\$ 1,229,181	\$ 218,270	\$ 2,027,495	\$ 15,020,634	\$ 2,897,992	\$ 35,142,808
			\$ 338		\$ 8,993,145
	\$ 1,539				312,010
					171,919
					1,558,443
	1,539		338		11,035,517
403,962			15,020,296		451,491
				\$ 2,897,992	15,424,258
825,219	216,731	\$ 2,027,495			2,897,992
1,229,181	216,731	2,027,495	15,020,296	2,897,992	24,107,291
\$ 1,229,181	\$ 218,270	\$ 2,027,495	\$ 15,020,634	\$ 2,897,992	\$ 35,142,808

Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances

	Special Revenue			
	HUD Section 108 Fund	Cash Special Projects Fund	CDBG Fund	Other Grant Fund
<u>Revenues</u>				
Federal and state grants and aid		\$ -	\$ 3,122,358	\$ 10,880,745
Nonenterprise charges for sales and services				96,552
Interest				847
Contributions				
Net loss on sale of securities				
Other				839,955
Total Revenues			3,122,358	11,818,099
<u>Expenditures</u>				
Current:				
General government		909,207	2,051,409	1,111,080
Public safety		78,498		2,604,288
Health and sanitation			42,118	1,428,954
Highway and streets		1,228,629	284,806	6,368,653
Welfare		383		159,595
Education				
Parks and recreation		165,551	694,786	1,237,377
Cemetery Trust				
Investment management fee				
Total Expenditures		2,382,268	3,073,119	12,909,947
Excess (deficiency) of revenues over expenditures		(2,382,268)	49,239	(1,091,848)
<u>Other Financing Sources (Uses)</u>				
Transfers in		2,293,309		100,000
Transfers out		(467,803)	(21,544)	
Total Other Financing Sources (Uses)		1,825,506	(21,544)	100,000
Net Change in Fund Balance		(556,762)	27,695	(991,848)
Fund Balance (Deficit), beginning of year	-	2,119,630	(83,473)	2,200,354
Fund Balance (Deficit), end of year	\$ -	\$ 1,562,868	\$ (55,778)	\$ 1,208,506

Special Revenue			Permanent Funds		
Civic Center Fund	Revolving Loan Fund	Expendable Trust	Cemetery Trust	Library Trust	Total
\$ 3,503,306	\$ -	\$ -	\$ -	\$ -	\$ 17,506,409
					96,552
34,199	25,303	100,846	933,888	79,622	1,174,705
			128,445	52,022	180,467
			139,631		139,631
540,431		953,749			2,334,135
4,077,936	25,303	1,054,595	1,201,964	131,644	21,431,899
3,503,306		68,237			7,643,239
					2,682,786
					1,471,072
					7,882,088
					159,978
				102,069	102,069
7,000					2,104,714
			26,100		26,100
			19,897		36,920
3,510,306		68,237	45,997	119,092	22,108,966
567,630	25,303	986,358	1,155,967	12,552	(677,067)
					2,393,309
			(300,100)		(789,447)
			(300,100)		1,603,862
567,630	25,303	986,358	855,867	12,552	926,795
661,551	191,428	1,041,137	14,164,429	2,885,440	23,180,496
\$ 1,229,181	\$ 216,731	\$ 2,027,495	\$ 15,020,296	\$ 2,897,992	\$ 24,107,291



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CITY OF MANCHESTER, NEW HAMPSHIRE
Comprehensive Annual Financial Report
Year Ended June 30, 2004

Enterprise Funds - to account for the operations of the City that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis will be recovered or financed primarily through user charges.

Recreation Fund - to account for certain operations of the Parks and Recreation Department related to the revenue generating recreational facilities owned by the City. These facilities included a ski area, a golf course, a stadium and two ice skating rinks.

Aggregation Fund - to account for revenues and expenditures incurred in procuring energy services for the City.

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Nonmajor Proprietary Funds
Combining Statement of Net Assets

City of Manchester, New Hampshire
June 30, 2006

	Business-type Activities-Enterprise Funds		
	Non-Major		Total
	Recreation Fund	Aggregation Fund	
Assets			
Current assets:			
Cash and cash equivalents	\$ 350	\$ -	\$ 350
Restricted investments	12,672	-	12,672
Receivables, net of allowances for collection losses	207,756	-	207,756
Total current assets:	220,778	-	220,778
Noncurrent assets:			
Capital assets, net, where applicable, of accumulated depreciation	12,032,370	-	12,032,370
Deferred charges	49,557	-	49,557
Total noncurrent assets:	12,081,927	-	12,081,927
Total Assets	\$ 12,302,705	\$ -	\$ 12,302,705
Liabilities			
Current liabilities			
Accounts and warrants payable	\$ 92,844	\$ -	\$ 92,844
Accrued liabilities	80,613	-	80,613
Due to other funds	3,310,408	-	3,310,408
Unearned revenue	25,217	-	25,217
Bonds and notes payable	252,108	-	252,108
Compensated absences	224,354	-	224,354
Other	37,889	-	37,889
Total Current liabilities	4,023,433	-	4,023,433
Noncurrent liabilities			
Bonds payable	1,850,961	-	1,850,961
Total Noncurrent liabilities	1,850,961	-	1,850,961
Total Liabilities	5,874,394	-	5,874,394
Net Assets			
Invested in Capital Assets, net of related debt	9,929,301		9,929,301
Unreserved	(3,500,990)		(3,500,990)
Total Net Assets	\$ 6,428,311	\$ -	\$ 6,428,311

Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets (Deficits)

City of Manchester, New Hampshire
Year Ended June 30, 2006

	Business-type Activities-Enterprise Funds		
	Recreation Fund	Aggregation Fund	Total
<u>Operating Revenues</u>			
Charges for goods and services	\$ 1,974,682		\$ 1,974,682
Other	9,380		9,380
Total Operating Revenues	1,984,062	-	1,984,062
<u>Operating Expenses</u>			
Personnel services	1,585,221		1,585,221
Plant maintenance	208,535		208,535
Light/heat and power	358,169		358,169
General and administrative	263,903	532	264,435
Depreciation and amortization	730,688		730,688
Total Operating Expenses	3,146,516	532	3,147,048
Operating Loss	(1,162,454)	(532)	(1,162,986)
<u>Non-Operating Revenues (Expenses), net</u>			
Interest expense	(216,786)	(77,368)	(294,154)
Rent and other income	137,026		137,026
Gain on disposal of fixed assets	(197,120)		(197,120)
Transfer from general fund		1,770,046	1,770,046
Total Non-operating Revenues (Expenses)	(276,880)	1,692,678	1,415,798
Net income (loss) before capital contributions	(1,439,334)	1,692,146	252,812
Capital Contributions	100,753		100,753
Change in Net Assets	(1,338,581)	1,692,146	353,565
Fund Net Assets (Deficit), beginning of year	\$ 7,766,892	\$ (1,692,146)	6,074,746
Fund Net Assets (Deficit), end of year	\$ 6,428,311	\$ -	\$ 6,428,311

Nonmajor Proprietary Funds
Statement of Cash Flows

City of Manchester, New Hampshire
Year Ended June 30, 2006

	Business-type Activities-Enterprise Funds		
	Recreation Fund	Aggregation Fund	Total
<u>Cash Flows from Operating Activities</u>			
Cash received from customers	\$ 2,320,511	\$ 32,048	\$ 2,352,559
Cash payments for goods and services	(1,442,909)	(625)	(1,443,534)
Cash payments to employees for services	(1,561,545)		(1,561,545)
Other operating revenues	137,026		137,026
Net Cash Provided by (Used in) Operating Activities	(546,917)	31,423	(515,494)
<u>Cash Flows from Non-Capital and Related Financing Activities</u>			
Short-term cash advance from City	1,455,060	45,945	1,501,005
Net Cash Provided by Non-Capital & Related Financing Activities	1,455,060	45,945	1,501,005
<u>Cash Flows from Capital and Related Financing Activities</u>			
Proceeds from investments	12,672		12,672
Principal paid on bonds	(264,962)		(264,962)
Interest paid on bonds	(217,827)	(77,368)	(295,195)
Proceeds of capital contributions	100,753		100,753
Acquisition and construction of capital assets	(526,107)		(526,107)
Net Cash Used in Capital & Related Financing Activities	(895,471)	(77,368)	(972,839)
Net Increase in Cash and Cash Equivalents	12,672	-	12,672
Cash and Cash Equivalents at Beginning of Year	\$ 350	\$ -	\$ 350
Cash and Cash Equivalents at End of Year	\$ 13,022	\$ -	\$ 13,022
Reconciliation of operating profit (loss) to net cash Provided by (Used in) operating activities			
Operating profit (loss)	\$ (1,162,454)	\$ (532)	\$ (1,162,986)
Adjustments to reconcile operating profit (loss) to cash provided by (used in) operating activities:			
Depreciation and amortization	730,688	-	730,688
Non-operating revenue	137,026		137,026
Change in Assets and Liabilities			
Decrease in receivables	338,644	32,048	370,692
Decrease in prepaid expenses and other assets	3,062		3,062
Increase (decrease) in accounts payable	(541,359)	(93)	(541,452)
Decrease in accrued liabilities	(74,004)		(74,004)
Increase (decrease) in compensated absences	23,675		23,675
Decrease in unearned revenue	(2,195)		(2,195)
Net Cash Provided by (Used in) Operating Activities	\$ (546,917)	\$ 31,423	\$ (515,494)
 Schedule of Noncash Investing, Capital and Financing Activities			
Disposal of Capital Assets	197,120		197,120
Transfer (to) from general fund	-	1,770,046	1,770,046



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CITY OF MANCHESTER, NEW HAMPSHIRE
Comprehensive Annual Financial Report
Year Ended June 30, 2004

Governmental Capital Assets - Capital assets of the City used in the operation not related to specific proprietary or trust funds.

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Governmental Capital Assets
Schedule of Capital Assets - By Source

City of Manchester, New Hampshire
June 30, 2006

Capital Assets

Land	\$ 18,446,566
Buildings	215,353,735
Improvements other than buildings	21,833,827
Equipment	8,586,953
Work-in-Process	118,490,066
Vehicles	19,753,717
Infrastructure	54,260,617

Total Capital Assets	<u>\$ 456,725,481</u>
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Investments in Capital Assets

Capital project funds	\$ 404,230,654
General fund revenues	28,982,907
Special revenue funds	23,511,920

Total Investments in Capital Assets	<u>\$ 456,725,481</u>
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	Land	Buildings	Improvements other than buildings	Equipment	Vehicles	Infrastructure	Total
<u>General Government</u>							
Baseball stadium		\$ 24,658,502					\$ 24,658,502
Building				\$ 5,985	\$ 177,797		183,782
City Clerk				89,650	45,548		135,198
City Solicitor				5,115			5,115
Civic Center	\$ 2,960,900	62,739,798					65,700,698
Economic Development Office	4,109,431			5,294			4,114,725
Elderly Services		3,069,617					3,069,617
Finance	240,833	9,225,131		25,775			9,491,739
Information Systems				1,084,580	14,375		1,098,955
Mayor					20,158		20,158
Personnel				8,354	23,898		32,252
Planning	44,714	768,974		25,311			838,999
Public Buildings	437,250	7,992,769	\$ 115,084	30,955	226,286		8,802,344
Total General Government	7,793,128	108,454,791	115,084	1,281,019	508,062	-	118,152,084
<u>Public Safety</u>							
Fire Protection	661,290	9,036,012	55,714	493,752	7,776,336		18,023,104
Police Protection	96,115	3,573,773	52,716	305,324	1,523,746		5,551,674
Total Public Safety	757,405	12,609,785	108,430	799,076	9,300,082	-	23,574,778
<u>Health and Sanitation</u>							
Cemetery	71,255	298,604		362,027	455,959		1,187,845
Health				164,530	227,559		392,089
Total Health and Sanitation	71,255	298,604	-	526,557	683,518	-	1,579,934
<u>Highway and Streets</u>							
Highway	108,104	1,270,028	2,900,109	1,522,542	7,895,403	\$52,493,489	66,189,675
Traffic	3,012,727	3,282,594	1,853,279	164,197	281,988		8,594,785
Total Highway and Streets	3,120,831	4,552,622	4,753,388	1,686,739	8,177,391	52,493,489	74,784,460
<u>Welfare</u>							
Welfare	27,489	109,955					137,444
Total Welfare	27,489	109,955	-	-	-	-	137,444
<u>Education</u>							
Library	72,270	1,516,210		73,775			1,662,255
School	1,602,542	82,836,459	1,835,615	67,634			86,342,250
Total Education	1,674,812	84,352,669	1,835,615	141,409	-	-	88,004,505
<u>Parks and Recreation</u>							
Parks & Recreation	5,001,646	4,975,309	15,021,310	4,152,153	1,084,664	1,767,128	32,002,210
Total Parks and Recreation	5,001,646	4,975,309	15,021,310	4,152,153	1,084,664	1,767,128	32,002,210
Construction in Progress		110,307,306	8,182,760				118,490,066
Total General Fixed Assets Allocated to Functions	\$18,446,566	\$ 325,661,041	\$ 30,016,587	\$ 8,586,953	\$ 19,753,717	\$ 54,260,617	\$ 456,725,481

Governmental Capital Assets
Schedule of Changes in Capital Assets - By Function and Activity

City of Manchester, New Hampshire
Year Ended June 30, 2006

	Capital Assets Beginning of Year	Additions	Deductions	Transfers	Capital Assets End of Year
<u>General Government</u>					
Baseball stadium				\$ 24,658,502	\$ 24,658,502
Building	\$ 171,726	\$ 21,044	\$ (8,988)		183,782
City Clerk	225,502		(90,304)		135,198
City Solicitor	5,115				5,115
Civic Center	65,700,698				65,700,698
Economic Development Office	4,114,725				4,114,725
Elderly Services	2,890,996			178,621	3,069,617
Finance	4,036,661			5,455,078	9,491,739
Information Systems	1,050,194	48,761			1,098,955
Mayor	20,158				20,158
Personnel	32,252				32,252
Planning	838,999				838,999
Public Buildings	8,786,808	51,357	(35,821)		8,802,344
Total General Government	87,873,834	121,162	(135,113)	30,292,201	118,152,084
<u>Public Safety</u>					
Fire Protection	17,837,828	164,792	(93,891)	114,375	18,023,104
Police Protection	5,456,085	272,852	(153,364)	(23,899)	5,551,674
Total Public Safety	23,293,913	437,644	(247,255)	90,476	23,574,778
<u>Health and Sanitation</u>					
Cemetery	1,100,136	127,519	(39,810)		1,187,845
Health	392,089				392,089
Total Health and Sanitation	1,492,225	127,519	(39,810)	-	1,579,934
<u>Highway and Streets</u>					
Highway	63,638,275	2,788,507	(237,107)		66,189,675
Traffic	15,303,582		(6,708,797)		8,594,785
Total Highway and Streets	78,941,857	2,788,507	(6,945,904)	-	74,784,460
<u>Welfare</u>					
Welfare	137,444				137,444
Total Welfare	137,444	-	-	-	137,444
<u>Education</u>					
Library	1,612,256			49,999	1,662,255
School	86,325,053	67,634	(50,437)		86,342,250
Total Education	87,937,309	67,634	(50,437)	49,999	88,004,505
<u>Parks and Recreation</u>					
Parks & Recreation	25,979,277	6,045,722	(22,789)		32,002,210
Total Parks and Recreation	25,979,277	6,045,722	(22,789)	-	32,002,210
Construction in Progress	118,198,405	30,724,337		(30,432,676)	118,490,066
Total General Fixed Assets Allocated to Functions	\$ 423,854,264	\$ 40,312,525	\$ (7,441,308)	\$ -	\$ 456,725,481